



SYDNEY'S OPERA HOUSE TO GO UNDER A MAJOR OVERHAUL

The Joan Sutherland Theatre of Sydney's Opera house is to receive a massive overhaul as part of a larger \$202-million program of renewal works financed by the New South Wales government, Planned by Scott Carver Architect, a key focus area is the substitution of maturing theatre apparatus. The project will focus on enhancing the usefulness, availability, security and acoustics of the widely acclaimed space. As part of the larger project, a new theatre flying system and an improved grid deck will also be installed.

WEBSITE: WWW.SYDNEYOPERAHOUSE.COM





ATELIER SWAROVSKI HOME COLLABORATES TO MAKE NEW RANGE OF CRYSTAL HOMEWARE PRODUCTS

The second homeware collection by Swarovski sports a range of aesthetically cut crystals in common décor pieces by designers like Aldo Baker, Babara Barry, Studio Brynjar & Veronika, Greg Lynn and Tomás Alonso. The new product range showcases paperweights, bottle stoppers, marble trays, candle holders, boxes, and cups. While products like the marble trays, boxes, and cups use crystals embedded in the design in an artistic manner, the others use the crystal as a substitute to common base materials.

WEBSITE: WWW.ATELIERSWAROVSKI.COM



TRASHPRESSO UPCYCLES PLASTIC AND FABRIC WASTE TO CREATE FLOOR TILES

Miniwiz has come up with a unique technology that converts plastic and fibre waste into tiles. The entire processing unit fits into a 40-foot long shipping container that can be transported to remote locations. The outside panels absorb solar heat, generating the required electricity for the processing. The water required in the production is also recycled by being flushed back into the system. Miniwiz focuses on upcycling waste to reproduce it as materials that can be used to deliver new functions.

WEBSITE: WWW.MINIWIZ.COM



TESLA INC TO RELEASE TWO NEW SOLAR TILES

The solar roof tiles that were unveiled last year by Tesla is all set for production in 2017. Tesla is yet to reveal which two of the four unveiled tiles are going to be manufactured. The project is on track and is said to lead Tesla's gradual transition towards solar and energy efficient products. The first tile production will begin after the summer of 2017, followed by the second tile which is expected to begin early 2018. The pre-orders for the tiles have already begun following installations in approximately 3 months. The installation charges and pricing for the tiles are yet to be revealed.

WEBSITE: WWW.TESLA.COM



RANGE OF HOME ACCESSORIES UNVEILED BY DALMIA BHARAT CEMENT

Dalmia Bharat Cement unveiled its new Craft Béton' collection in Mumbai on the 11th of May. The 50 new homeware products are created collectively by Iti Tyagi and Somesh Singh from India; Miroslaw Baca of Poland and Alan Saga from Mexico. The new range of products encapsulates the versatile use of cement, driving a drastic shift in perspective for the industry towards its utility. The practically designed objects provide an aesthetic appeal and are a first for the cement industry.

WEBSITE: WWW.DALMIABHARAT.COM



RELIANCE INDUSTRIES LTD TO PARTNER WITH RESYSTA TO BRING INNOVATIVE WOOD ALTERNATIVE IN INDIA

Reliance is going to make their own wood compound by partnering is Resysta International GmbH, that can be used as an alternative to natural wood. This product will be called RelWood, which is to be used as a raw material in the production of sheets and as replacements for other wood applications. This substitute is water-resistant and recyclable. The technology allows for natural fibre dispersion into the polymer matrix which enhances the quality of the product, making it suitable for all weather applications. This wood compound is a sustainable resource and a solution to address the shrinking forests that are used to source wood. Resysta is a world leader in manufacturing sustainable products.

WEBSITE: WWW.RELWOOD.IN



RERA: ITS OFFERINGS AND DRAWBACKS

The Real Estate Regulation and Development Act of 2016 (RERA) was given time until 1st May 2017 to make new rules for the Housing and Real Estate Sector. Some of the industry's premier company heads tell us more about the positive impacts of RERA that will affect the buyers as well as sellers in the real estate segment.



"The over-arching objective of these norms is to bring transparency to what has otherwise been perceived as an opaque industry by investors."

Mr PNC Menon, Chairman & Founder, Sobha Group.



"The future spells opportunities for FDI, private equity and debt players to enter the real estate industry. The individual investors will also come back thereby help see the growth charts climbing."

Mr Vineet Goyal, Joint Managing Director, Kohinoor Development Corporation

The industry does not hesitate to highlight the disadvantages of RERA to provide some clarity on the changes it beings our way.



"While the Bill certainly appears to be consumer friendly, in reality, it could be counter productive as a minority handful can obstruct a pro-development proposal. Similarly, it dissuades Joint Ventures between developers and landlords by terming them as promoters. This will further restrict the supply of land or make it more expensive through higher upfront payments."

Mr Surendra Hiranandani, Chairman & Managing Director, House of Hiranandani.



"Out of the 13 states and UTs that have so far notified the RERA rules, there has been some element of dilution in most of the states. For example, Maharashtra has given the RERA Authority the powers to withhold any document from public viewing, something not provided for in the RERA Act. In a nutshell, with the diluted version and limited implementation, it is uncertain how impactful the RERA will be and will it solve the whole purpose of safeguarding home buyers on an all-India basis."

Mr Abhishek Lodhiya, Sr. Equity Research Analyst - Infrastructure, Capital goods and Real Estate, Angel Broking